**Market Notice**

**Date: 7 March 2013**

**Subject:** New Financial Instrument Listing

***(ABSA BANK LIMITED –“ACL208”)***

====================================================

The JSE Limited has granted a listing to **ABSA BANK LIMITED “ACL208”** on Interest Rate Market with effect from 7 March 2013 under its Credit-Linked Note Programme dated 19 July 2007.

**INSTRUMENT TYPE: Credit Linked Floating Rate Note**

**Authorised Programme size** R 20,000,000,000.00

**Total Notes Outstanding** R 11,481,328,889.67

**Bond Code** ACL208

**Nominal Issued** R 10,000,000.00

**Issue Price** 100%

**Coupon** 6.555% (3 Month JIBAR as at 7 March 2013 of 5.125% plus 143 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 20 March 2018

**Books Close** 10 March, 10 June, 10 September, 10 December

**Interest Payment Date(s)** 20 March, 20 June, 20 September, 20 December

**Last Day to Register** 9 March, 9 June, 9 September, 9 December

**Issue Date** 7 March 2013

**Date Convention** Following

**Interest Commencement Date** 7 March 2013

**First Interest Payment Date** 20 March 2013

**ISIN No.** ZAG000103763

Please note that this Note is designated as an Inward Listed Instrument as approved by the South African Reserve Bank and South African Exchange Control provisions apply to the trading and holding of this debt instrument.

This note has been **privately placed** by ABSA Bank Limited. Any prospective purchaser of the note should contact ABSA Bank Limited for details of the terms of the note. In this regard, prospective purchasers should be aware that:

* The note issued is subject to the terms and conditions of the pricing supplement agreed between the Issuer and the subscriber(s) for the note and the Terms and Conditions of the Notes as set out in their Credit-linked Note Programme dated 19 July 2007 in respect of the Issuer’s Note Programme;
* The performance of each note issued is linked to the performance of an underlying third party entity and/or obligation stipulated in the pricing supplement in respect of the note and accordingly, as the prospective purchaser will assume credit exposure to both the Issuer and such entity and/or obligation, the note is only suitable for purchase by financially sophisticated investors after conducting all relevant independent investigations. The risks pertaining to credit-linked notes generally are more fully set out in the Programme Memorandum. Copies of the Programme Memorandum are available from the Issuer.

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact:

Brendan Povey JSE +27 11 5207982

Diboko Ledwaba JSE +27 11 5207222

Mari Vink JSE +27 11 5207154

Kelly Chetty Absa Bank Limited (acting through its Corporate and Investment Banking division) +27 11 8955409

Bonnie Brink Absa Bank Limited (acting through its Corporate and Investment Banking division) +27 11 8956843